

**Village of Cedarhurst  
Annual Financial Report  
For the Fiscal Period 06/01/2021 - 05/31/2022**

Village of Cedarhurst  
Annual Financial Report  
For the Fiscal Period 06/01/2021 - 05/31/2022

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Salvatore Evola (LG280438600870), hereby certify that I am the Chief Financial Officer of the Village of Cedarhurst, and that the information provided in the Annual Financial Report of the Village of Cedarhurst for the fiscal year ended 05/31/2022, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2022 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2022:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- G - Sewer
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2022 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Assets and Deferred Outflows of Resources</b>			
<b>Assets</b>			
<b>Cash</b>			
200 - Cash	\$4,895,167.00	\$4,199,843.00	\$6,574,392.00
<b>Total for Cash</b>	<b>\$4,895,167.00</b>	<b>\$4,199,843.00</b>	<b>\$6,574,392.00</b>
<b>Taxes Receivable (net)</b>			
250 - Taxes Receivable Current	\$62,711.00	\$38,248.00	\$18,605.00
<b>Total for Taxes Receivable (net)</b>	<b>\$62,711.00</b>	<b>\$38,248.00</b>	<b>\$18,605.00</b>
<b>Other Receivables (net)</b>			
380 - Accounts Receivable	\$38,220.00	\$38,220.00	\$33,088.00
<b>Total for Other Receivables (net)</b>	<b>\$38,220.00</b>	<b>\$38,220.00</b>	<b>\$33,088.00</b>
<b>Total for Assets</b>	<b>\$4,996,098.00</b>	<b>\$4,276,311.00</b>	<b>\$6,626,085.00</b>
<b>Total for Assets and Deferred Outflows of Resources</b>	<b>\$4,996,098.00</b>	<b>\$4,276,311.00</b>	<b>\$6,626,085.00</b>

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**A - General  
Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Liabilities, Deferred Inflows of Resources And Fund Balance</b>			
<b>Liabilities</b>			
<b>Accounts Payable</b>			
600 - Accounts Payable	\$181,096.00	\$100,928.00	\$109,075.00
<b>Total for Accounts Payable</b>	<b>\$181,096.00</b>	<b>\$100,928.00</b>	<b>\$109,075.00</b>
<b>Due To Other Funds</b>			
630 - Due To Other Funds	-	-	\$4,639,838.00
<b>Total for Due To Other Funds</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,639,838.00</b>
<b>Due To Other Governments</b>			
631 - Due To Other Governments <i>Due to other government</i>	\$244,688.00	\$193,383.00	\$193,383.00
637 - Due to Employees Retirement System	\$5,096.00	-	-
<b>Total for Due To Other Governments</b>	<b>\$249,784.00</b>	<b>\$193,383.00</b>	<b>\$193,383.00</b>
<b>Accrued Liabilities</b>			
601 - Accrued Liabilities	-	\$20,631.00	\$14,728.00
<b>Total for Accrued Liabilities</b>	<b>\$0.00</b>	<b>\$20,631.00</b>	<b>\$14,728.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>Security Deposit Payable</i>	\$505,393.00	\$404,938.00	\$371,938.00
<b>Total for Other Liabilities</b>	<b>\$505,393.00</b>	<b>\$404,938.00</b>	<b>\$371,938.00</b>

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**A - General  
Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Total for Liabilities</b>	<b>\$936,273.00</b>	<b>\$719,880.00</b>	<b>\$5,328,962.00</b>
<b>Deferred Inflows of Resources</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$18,086.00	\$38,218.00	\$18,605.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$18,086.00</b>	<b>\$38,218.00</b>	<b>\$18,605.00</b>
<b>Total for Deferred Inflows of Resources</b>	<b>\$18,086.00</b>	<b>\$38,218.00</b>	<b>\$18,605.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$169,109.00	\$284,990.00	\$414,996.00
<b>Total for Assigned Fund Balance</b>	<b>\$169,109.00</b>	<b>\$284,990.00</b>	<b>\$414,996.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$3,872,630.00	\$3,233,223.00	\$863,522.00
<b>Total for Unassigned Fund Balance</b>	<b>\$3,872,630.00</b>	<b>\$3,233,223.00</b>	<b>\$863,522.00</b>
<b>Total for Fund Balance</b>	<b>\$4,041,739.00</b>	<b>\$3,518,213.00</b>	<b>\$1,278,518.00</b>
<b>Total for Liabilities, Deferred Inflows of Resources And Fund Balance</b>	<b>\$4,996,098.00</b>	<b>\$4,276,311.00</b>	<b>\$6,626,085.00</b>

Village of Cedarhurst  
Annual Financial Report  
For the Fiscal Period 06/01/2021 - 05/31/2022

**A - General  
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Real Property Taxes</b>			
1001 - Real Property Taxes	\$2,043,135.00	\$1,891,580.00	\$1,900,896.00
<b>Total for Real Property Taxes</b>	<b>\$2,043,135.00</b>	<b>\$1,891,580.00</b>	<b>\$1,900,896.00</b>
<b>Real Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$14,502.00	\$27,623.00	\$30,838.00
1090 - Interest and Penalties on Real Prop Taxes	\$24,323.00	\$15,471.00	\$24,420.00
<b>Total for Real Property Tax Items</b>	<b>\$38,825.00</b>	<b>\$43,094.00</b>	<b>\$55,258.00</b>
<b>Non Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$18,316.00	-	-
1130 - Utilities Gross Receipts Tax	\$175,865.00	\$158,814.00	\$151,589.00
1170 - Franchise Tax	\$111,267.00	\$115,988.00	\$122,168.00
1189 - Other Non Property Tax	-	-	\$85,000.00
<b>Total for Non Property Tax Items</b>	<b>\$305,448.00</b>	<b>\$274,802.00</b>	<b>\$358,757.00</b>
<b>Departmental Income</b>			
1230 - Treasurer Fees	\$1,145.00	\$5,477.00	\$253.00
1560 - Safety Inspection Fees	\$21,775.00	\$28,300.00	\$19,525.00
1601 - Public Health Fees	\$1,250.00	\$2,190.00	\$1,310.00
1721 - Parking Lots and Garages (Non Taxable)	\$189,480.00	\$154,005.00	\$180,540.00
1741 - Parking Meter Fees (Non Taxable)	\$628,035.00	\$514,159.00	\$598,171.00



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**A - General  
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
2110 - Zoning Fees	\$18,551.00	\$2,450.00	\$450.00
2115 - Planning Board Fees	\$850.00	-	-
2189 - Other Home and Community Services Income	\$72,163.00	\$68,152.00	\$77,193.00
<b>Total for Departmental Income</b>	<b>\$933,249.00</b>	<b>\$774,733.00</b>	<b>\$877,442.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,853.00	\$7,537.00	\$45,620.00
2410 - Rental of Real Property	\$257,500.00	\$339,418.00	\$229,167.00
<b>Total for Use of Money and Property</b>	<b>\$259,353.00</b>	<b>\$346,955.00</b>	<b>\$274,787.00</b>
<b>Licenses and Permits</b>			
2545 - Licenses Other	\$27,825.00	\$71,213.00	\$17,175.00
2555 - Building and Alteration Permits	\$249,355.00	\$164,604.00	\$158,395.00
2590 - Permits Other	\$133,641.00	\$87,064.00	\$63,115.00
<b>Total for Licenses and Permits</b>	<b>\$410,821.00</b>	<b>\$322,881.00</b>	<b>\$238,685.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$1,177,658.00	\$804,505.00	\$990,262.00
<b>Total for Fines and Forfeitures</b>	<b>\$1,177,658.00</b>	<b>\$804,505.00</b>	<b>\$990,262.00</b>
<b>Sale of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$3,381.00	\$17,000.00	-
2680 - Insurance Recoveries	\$25,181.00	\$23,611.00	\$643.00
<b>Total for Sale of Property and Compensation for Loss</b>	<b>\$28,562.00</b>	<b>\$40,611.00</b>	<b>\$643.00</b>
<b>Miscellaneous Local Sources</b>			

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**A - General  
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
2701 - Refunds of Prior Year Expenditures	\$1,797.00	\$16,033.00	\$110,032.00
2705 - Gifts and Donations	-	\$3,500.00	-
<b>Total for Miscellaneous Local Sources</b>	<b>\$1,797.00</b>	<b>\$19,533.00</b>	<b>\$110,032.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$52,676.00	\$52,676.00	\$52,676.00
3005 - State Aid Mortgage Tax	\$308,925.00	\$210,620.00	\$156,397.00
3501 - State Aid Consolidated Highway Aid	-	\$17,360.00	-
3505 - State Aid Multi Modal Transportation Program	\$50,000.00	-	-
<b>Total for State Aid</b>	<b>\$411,601.00</b>	<b>\$280,656.00</b>	<b>\$209,073.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$355,172.00	-	-
4960 - Federal Aid Emergency Disaster Assistance	\$57,952.00	-	-
<b>Total for Federal Aid</b>	<b>\$413,124.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$6,023,573.00</b>	<b>\$4,799,350.00</b>	<b>\$5,015,835.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$463,876.00	\$5,046,164.00	-
<b>Total for Operating Transfers</b>	<b>\$463,876.00</b>	<b>\$5,046,164.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$463,876.00</b>	<b>\$5,046,164.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$6,487,449.00</b>	<b>\$9,845,514.00</b>	<b>\$5,015,835.00</b>

Village of Cedarhurst  
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**A - General  
Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
10101 - Legislative Board - Personal Services	\$44,000.00	\$352,076.00	\$52,016.00
10104 - Legislative Board - Contractual	\$149,575.00	\$150,006.00	\$140,800.00
11101 - Municipal Court - Personal Services	\$280,827.00	\$225,721.00	\$382,159.00
11104 - Municipal Court - Contractual	\$4,169.00	\$4,720.00	\$4,635.00
11304 - Traffic Violations Bureau - Contractual	\$19,711.00	\$24,805.00	\$61,303.00
12101 - Mayor - Personal Services	\$12,000.00	\$22,693.00	\$13,005.00
13204 - Auditor - Contractual	\$25,190.00	\$25,190.00	\$33,880.00
13251 - Treasurer - Personal Services	\$272,463.00	\$227,319.00	\$205,220.00
13254 - Treasurer - Contractual	\$92,025.00	\$88,437.00	\$98,749.00
13551 - Assessment - Personal Services	\$5,000.00	\$4,322.00	\$8,669.00
14201 - Law - Personal Services	\$17,000.00	\$14,167.00	\$17,339.00
14204 - Law - Contractual	\$24,802.00	\$17,577.00	\$5,525.00
14401 - Engineer - Personal Services	-	\$4,181.00	\$7,699.00
14504 - Elections - Contractual	-	\$4,985.00	\$1,038.00
16201 - Operation of Plant - Personal Services	\$52,410.00	\$35,358.00	-
16202 - Operation of Plant - Equipment and Capital Outlay	\$1,451.00	\$3,486.00	\$8,636.00
16204 - Operation of Plant - Contractual	\$39,612.00	\$55,044.00	\$47,900.00
16402 - Central Garage - Equipment and Capital Outlay	\$51,897.00	\$4,808.00	\$12,501.00
16404 - Central Garage - Contractual	\$106,161.00	\$23,830.00	\$7,284.00
19204 - Municipal Association Dues - Contractual	\$1,600.00	\$1,600.00	\$1,600.00
19304 - Judgements and Claims - Contractual	-	\$107,197.00	\$78,700.00

Village of Cedarhurst  
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**A - General**  
**Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
19314 - Property Loss - Contractual	\$114,915.00	-	-
<b>Total for General Government Support</b>	<b>\$1,314,808.00</b>	<b>\$1,397,522.00</b>	<b>\$1,188,658.00</b>
<b>Public Safety</b>			
33101 - Traffic Control - Personal Services	\$76,121.00	\$43,374.00	\$110,101.00
33104 - Traffic Control - Contractual	\$1,174.00	\$1,115.00	\$2,247.00
34104 - Fire Protection - Contractual	\$673,594.00	\$747,840.00	\$687,639.00
36201 - Safety Inspection - Personal Services	\$383,461.00	\$313,729.00	\$331,511.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$2,099.00	\$3,759.00	\$146.00
36204 - Safety Inspection - Contractual	\$10,283.00	\$15,982.00	\$28,653.00
36404 - Civil Defense - Contractual	\$15,000.00	\$15,000.00	\$15,000.00
<b>Total for Public Safety</b>	<b>\$1,161,732.00</b>	<b>\$1,140,799.00</b>	<b>\$1,175,297.00</b>
<b>Transportation</b>			
50101 - Highway and Street Administration - Personal Services	\$103,125.00	\$80,869.00	\$89,208.00
51101 - Maintenance of Roads - Personal Services	\$90,632.00	\$4,015.00	-
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$29,441.00	\$24,047.00
51104 - Maintenance of Roads - Contractual	\$130,289.00	\$96,261.00	\$77,021.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$377,553.00	-	-
51422 - Snow Removal - Equipment and Capital Outlay	\$12,000.00	-	-
51424 - Snow Removal - Contractual	\$21,785.00	\$31,909.00	\$19,704.00
51824 - Street Lighting - Contractual	\$209,377.00	\$178,151.00	\$198,923.00
54104 - Sidewalks - Contractual	-	\$160.00	-
56504 - Off Street Parking - Contractual	\$2,544.00	\$899.00	\$932.00
<b>Total for Transportation</b>	<b>\$947,305.00</b>	<b>\$421,705.00</b>	<b>\$409,835.00</b>

Village of Cedarhurst  
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**A - General**  
**Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
<b>Economic Assistance and Opportunity</b>			
64101 - Publicity - Personal Services	\$89,592.00	\$69,825.00	\$59,342.00
64104 - Publicity - Contractual	\$3,323.00	\$2,224.00	\$6,176.00
<b>Total for Economic Assistance and Opportunity</b>	<b>\$92,915.00</b>	<b>\$72,049.00</b>	<b>\$65,518.00</b>
<b>Culture and Recreation</b>			
71101 - Parks - Personal Services	\$458,567.00	\$407,309.00	\$346,775.00
71102 - Parks - Equipment and Capital Outlay	\$14,000.00	-	-
71104 - Parks - Contractual	\$133,294.00	\$99,434.00	\$78,446.00
72704 - Band Concerts - Contractual	\$3,551.00	\$3,328.00	\$1,613.00
<b>Total for Culture and Recreation</b>	<b>\$609,412.00</b>	<b>\$510,071.00</b>	<b>\$426,834.00</b>
<b>Home and Community Services</b>			
80104 - Zoning - Contractual	\$14,101.00	\$16,119.00	\$12,850.00
80204 - Planning and Surveys - Contractual	\$1,260.00	\$650.00	\$900.00
81204 - Sanitary Sewers - Contractual	-	\$2,481,352.00	-
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$601.00	\$295.00	\$105.00
81604 - Refuse and Garbage - Contractual	-	-	\$2,763.00
81701 - Street Cleaning - Personal Services	\$67,908.00	\$54,765.00	\$55,484.00
81704 - Street Cleaning - Contractual	\$10,529.00	\$16,525.00	\$27,672.00
85104 - Community Beautification - Contractual	\$13,382.00	-	-
85204 - Noise Abatement - Contractual	\$1,812.00	\$1,813.00	\$540.00
85402 - Drainage - Equipment and Capital Outlay	-	-	\$1,530.00
85604 - Shade Trees - Contractual	\$315.00	\$4,095.00	-
86114 - Emergency Tenant Protection - Contractual	\$2,620.00	\$2,920.00	\$1,490.00

Village of Cedarhurst  
 Annual Financial Report  
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**A - General**  
**Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
<b>Total for Home and Community Services</b>	<b>\$112,528.00</b>	<b>\$2,578,534.00</b>	<b>\$103,334.00</b>
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$288,904.00	\$283,785.00	\$258,142.00
90308 - Social Security - Employee Benefits	\$143,555.00	\$120,809.00	\$145,434.00
90408 - Workers' Compensation - Employee Benefits	\$89,679.00	\$55,804.00	\$97,202.00
90558 - Disability Insurance - Employee Benefits	-	-	\$856.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,203,089.00	\$1,024,740.00	\$982,371.00
<b>Total for Employee Benefits</b>	<b>\$1,725,227.00</b>	<b>\$1,485,138.00</b>	<b>\$1,484,005.00</b>
<b>Total for Expenditures</b>	<b>\$5,963,927.00</b>	<b>\$7,605,818.00</b>	<b>\$4,853,481.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,963,927.00</b>	<b>\$7,605,818.00</b>	<b>\$4,853,481.00</b>

Village of Cedarhurst  
Annual Financial Report  
For the Fiscal Period 06/01/2021 - 05/31/2022

**A - General  
Changes in Fund Balance**

	05/31/2022	05/31/2021	05/31/2020
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,518,214.00	\$1,278,518.00	\$1,116,164.00
8022 - Restated Fund Balance - Beginning of Year	\$3,518,214.00	\$1,278,518.00	\$1,116,164.00
Add Revenues and Other Sources	\$6,487,449.00	\$9,845,514.00	\$5,015,835.00
Deduct Expenditures and Other Uses	\$5,963,927.00	\$7,605,818.00	\$4,853,481.00
8029 - Fund Balance - End of Year	\$4,041,736.00	\$3,518,214.00	\$1,278,518.00

Village of Cedarhurst  
Annual Financial Report  
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**A - General  
Adopted Budget Summary**

	05/31/2023	05/31/2022	05/31/2021
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$2,058,390.00	\$1,991,094.00	\$1,990,967.00
1099 - Est Rev - Property Tax Items	\$31,000.00	\$26,000.00	\$18,000.00
1199 - Est Rev - Non-Property Tax Items	\$333,316.00	\$333,316.00	\$336,316.00
1299 - Est Rev - Departmental Income	\$1,069,583.00	\$1,014,583.00	\$791,040.00
2499 - Est Rev - Use of Money and Property	\$278,000.00	\$270,200.00	\$275,000.00
2599 - Est Rev - Licenses and Permits	\$285,000.00	\$285,000.00	\$265,000.00
2649 - Est Rev - Fines and Forfeitures	\$1,200,000.00	\$1,000,000.00	\$925,000.00
2799 - Est Rev - Other Revenues	\$87,000.00	\$77,000.00	\$77,000.00
3099 - Est Rev - State Aid	\$1,632,676.00	\$867,676.00	\$727,676.00
<b>Total for Estimated Revenue</b>	<b>\$6,974,965.00</b>	<b>\$5,864,869.00</b>	<b>\$5,405,999.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$169,109.00	\$284,990.00	\$414,996.00
<b>Total for Estimated Other Sources</b>	<b>\$169,109.00</b>	<b>\$284,990.00</b>	<b>\$414,996.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$7,144,074.00</b>	<b>\$6,149,859.00</b>	<b>\$5,820,995.00</b>



Village of Cedarhurst  
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**A - General  
Adopted Budget Summary**

	05/31/2023	05/31/2022	05/31/2021
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$1,419,030.00	\$1,337,764.00	\$1,156,740.00
3999 - App - Public Safety	\$1,294,345.00	\$1,226,853.00	\$1,104,008.00
5999 - App - Transportation	\$1,344,250.00	\$1,154,500.00	\$1,107,500.00
6999 - App - Economic Assistance and Opportunity	\$100,000.00	\$89,900.00	\$89,000.00
7999 - App - Culture and Recreation	\$851,745.00	\$694,036.00	\$545,337.00
8999 - App - Home and Community Services	\$153,154.00	\$131,310.00	\$135,552.00
9199 - App - Employee Benefits	\$1,981,550.00	\$1,515,496.00	\$1,682,858.00
<b>Total for Estimated Appropriations</b>	<b>\$7,144,074.00</b>	<b>\$6,149,859.00</b>	<b>\$5,820,995.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$7,144,074.00</b>	<b>\$6,149,859.00</b>	<b>\$5,820,995.00</b>

Village of Cedarhurst  
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**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Assets and Deferred Outflows of Resources</b>			
<b>Assets</b>			
<b>Cash</b>			
200 - Cash	\$167,572.00	\$112,414.00	\$64,442.00
<b>Total for Cash</b>	<b>\$167,572.00</b>	<b>\$112,414.00</b>	<b>\$64,442.00</b>
<b>Total for Assets</b>	<b>\$167,572.00</b>	<b>\$112,414.00</b>	<b>\$64,442.00</b>
<b>Total for Assets and Deferred Outflows of Resources</b>	<b>\$167,572.00</b>	<b>\$112,414.00</b>	<b>\$64,442.00</b>

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**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Liabilities, Deferred Inflows of Resources And Fund Balance</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$167,572.00	\$112,414.00	\$64,442.00
<b>Total for Assigned Fund Balance</b>	<b>\$167,572.00</b>	<b>\$112,414.00</b>	<b>\$64,442.00</b>
<b>Total for Fund Balance</b>	<b>\$167,572.00</b>	<b>\$112,414.00</b>	<b>\$64,442.00</b>
<b>Total for Liabilities, Deferred Inflows of Resources And Fund Balance</b>	<b>\$167,572.00</b>	<b>\$112,414.00</b>	<b>\$64,442.00</b>

Village of Cedarhurst  
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**CM - Miscellaneous Special Revenue  
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Real Property Taxes</b>			
1001 - Real Property Taxes	\$97,963.00	\$79,317.00	\$86,129.00
<b>Total for Real Property Taxes</b>	<b>\$97,963.00</b>	<b>\$79,317.00</b>	<b>\$86,129.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	-	\$377.00	\$947.00
<b>Total for Departmental Income</b>	<b>\$0.00</b>	<b>\$377.00</b>	<b>\$947.00</b>
<b>Total for Revenues</b>	<b>\$97,963.00</b>	<b>\$79,694.00</b>	<b>\$87,076.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$97,963.00</b>	<b>\$79,694.00</b>	<b>\$87,076.00</b>

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**CM - Miscellaneous Special Revenue  
 Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Economic Assistance and Opportunity</b>			
69894 - Economic Development, Other - Contractual <i>Payments made to Cedarhurst District Management Association</i>	\$42,805.00	\$31,722.00	\$77,110.00
<b>Total for Economic Assistance and Opportunity</b>	<b>\$42,805.00</b>	<b>\$31,722.00</b>	<b>\$77,110.00</b>
<b>Total for Expenditures</b>	<b>\$42,805.00</b>	<b>\$31,722.00</b>	<b>\$77,110.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$42,805.00</b>	<b>\$31,722.00</b>	<b>\$77,110.00</b>

Village of Cedarhurst  
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**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	05/31/2022	05/31/2021	05/31/2020
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$112,414.00	\$64,442.00	\$54,476.00
8022 - Restated Fund Balance - Beginning of Year	\$112,414.00	\$64,442.00	\$54,476.00
Add Revenues and Other Sources	\$97,963.00	\$79,694.00	\$87,076.00
Deduct Expenditures and Other Uses	\$42,805.00	\$31,722.00	\$77,110.00
8029 - Fund Balance - End of Year	\$167,572.00	\$112,414.00	\$64,442.00

Village of Cedarhurst  
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**G - Sewer  
 Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Assets and Deferred Outflows of Resources</b>			
<b>Assets</b>			
<b>Due From Other Funds</b>			
391 - Due From Other Funds	-	-	\$4,639,838.00
<b>Total for Due From Other Funds</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,639,838.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,639,838.00</b>
<b>Total for Assets and Deferred Outflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,639,838.00</b>

Village of Cedarhurst  
 Annual Financial Report  
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**G - Sewer  
 Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Liabilities, Deferred Inflows of Resources And Fund Balance</b>			
<b>Deferred Inflows of Resources</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	-	\$76,807.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$76,807.00</b>
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$76,807.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$4,563,031.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,563,031.00</b>
<b>Total for Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,563,031.00</b>
<b>Total for Liabilities, Deferred Inflows of Resources And Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,639,838.00</b>



Village of Cedarhurst  
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**G - Sewer  
 Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,277,041.00	\$1,295,778.00	\$1,278,218.00
<b>Total for Departmental Income</b>	<b>\$1,277,041.00</b>	<b>\$1,295,778.00</b>	<b>\$1,278,218.00</b>
<b>Total for Revenues</b>	<b>\$1,277,041.00</b>	<b>\$1,295,778.00</b>	<b>\$1,278,218.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,277,041.00</b>	<b>\$1,295,778.00</b>	<b>\$1,278,218.00</b>

Village of Cedarhurst  
Annual Financial Report  
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**G - Sewer**  
**Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
81201 - Sanitary Sewers - Personal Services	\$83,096.00	\$91,676.00	\$109,932.00
81204 - Sanitary Sewers - Contractual	\$77,088.00	\$72,111.00	\$77,045.00
<b>Total for Home and Community Services</b>	<b>\$160,184.00</b>	<b>\$163,787.00</b>	<b>\$186,977.00</b>
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	-	-	\$14,885.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$12,471.00	\$12,589.00	\$100,612.00
<b>Total for Employee Benefits</b>	<b>\$12,471.00</b>	<b>\$12,589.00</b>	<b>\$115,497.00</b>
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$595,000.00	\$585,000.00	\$581,514.00
97107 - Serial Bonds - Debt Interest	\$45,510.00	\$51,269.00	\$53,011.00
<b>Total for Debt Service</b>	<b>\$640,510.00</b>	<b>\$636,269.00</b>	<b>\$634,525.00</b>
<b>Total for Expenditures</b>	<b>\$813,165.00</b>	<b>\$812,645.00</b>	<b>\$936,999.00</b>
<b>Other Uses</b>			
<b>Operating Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>General Fund</i>	\$463,876.00	\$5,046,164.00	-

Village of Cedarhurst  
 Annual Financial Report  
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**G - Sewer**  
**Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
<b>Total for Operating Transfers</b>	\$463,876.00	\$5,046,164.00	\$0.00
<b>Total for Other Uses</b>	\$463,876.00	\$5,046,164.00	\$0.00
<b>Total for Expenditures and Other Uses</b>	\$1,277,041.00	\$5,858,809.00	\$936,999.00

Village of Cedarhurst  
 Annual Financial Report  
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**G - Sewer  
 Changes in Fund Balance**

	05/31/2022	05/31/2021	05/31/2020
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$4,563,031.00	\$4,221,812.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$4,563,031.00	\$4,221,812.00
Add Revenues and Other Sources	\$1,277,041.00	\$1,295,778.00	\$1,278,218.00
Deduct Expenditures and Other Uses	\$1,277,041.00	\$5,858,809.00	\$936,999.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$4,563,031.00

Village of Cedarhurst  
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**G - Sewer  
 Adopted Budget Summary**

	05/31/2023	05/31/2022	05/31/2021
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
2799 - Est Rev - Other Revenues	\$1,265,710.00	\$1,268,300.00	\$1,194,301.00
<b>Total for Estimated Revenue</b>	<b>\$1,265,710.00</b>	<b>\$1,268,300.00</b>	<b>\$1,194,301.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,265,710.00</b>	<b>\$1,268,300.00</b>	<b>\$1,194,301.00</b>

Village of Cedarhurst  
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**G - Sewer  
 Adopted Budget Summary**

	05/31/2023	05/31/2022	05/31/2021
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$118,904.00	\$152,310.00	\$152,310.00
9199 - App - Employee Benefits	\$93,397.00	\$59,991.00	\$59,991.00
9899 - App - Debt Service	\$1,053,409.00	\$1,055,999.00	\$982,000.00
<b>Total for Estimated Appropriations</b>	<b>\$1,265,710.00</b>	<b>\$1,268,300.00</b>	<b>\$1,194,301.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,265,710.00</b>	<b>\$1,268,300.00</b>	<b>\$1,194,301.00</b>

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**H - Capital Projects  
Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Assets and Deferred Outflows of Resources</b>			
<b>Total for Assets and Deferred Outflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**H - Capital Projects  
Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
<b>Liabilities, Deferred Inflows of Resources And Fund Balance</b>			
<b>Total for Liabilities, Deferred Inflows of Resources And Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



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**H - Capital Projects  
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Cedarhurst  
Annual Financial Report  
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**H - Capital Projects**  
**Statement of Expenditures and Other Uses**

	05/31/2022	05/31/2021	05/31/2020
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Cedarhurst  
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**H - Capital Projects  
 Changes in Fund Balance**

	05/31/2022	05/31/2021	05/31/2020
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2022	05/31/2021	05/31/2020
<b>Assets and Deferred Outflows of Resources</b>			
<b>Assets</b>			
<b>Fixed Assets (net)</b>			
101 - Land	\$1,993,500.00	\$1,993,500.00	\$1,993,500.00
102 - Buildings	\$1,732,062.00	\$1,732,062.00	\$1,728,576.00
103 - Improvements Other Than Buildings	\$1,923,234.00	\$1,923,234.00	\$1,923,234.00
104 - Machinery and Equipment	\$1,186,623.00	\$1,186,623.00	\$1,178,056.00
106 - Infrastructure	\$11,676,720.00	\$11,676,720.00	\$11,655,860.00
112 - Accumulated Depreciation Buildings	(\$1,268,335.00)	(\$1,268,335.00)	(\$1,242,470.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$1,474,503.00)	(\$1,474,503.00)	(\$1,403,397.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,109,000.00)	(\$1,109,000.00)	(\$1,091,762.00)
116 - Accumulated Depreciation Infrastructure	(\$3,278,966.00)	(\$3,278,966.00)	(\$2,879,220.00)
<b>Total for Fixed Assets (net)</b>	<b>\$11,381,335.00</b>	<b>\$11,381,335.00</b>	<b>\$11,862,377.00</b>
<b>Total for Assets</b>	<b>\$11,381,335.00</b>	<b>\$11,381,335.00</b>	<b>\$11,862,377.00</b>
<b>Total for Assets and Deferred Outflows of Resources</b>	<b>\$11,381,335.00</b>	<b>\$11,381,335.00</b>	<b>\$11,862,377.00</b>

Village of Cedarhurst  
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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2022	05/31/2021	05/31/2020
<b>Liabilities and Deferred Inflows of Resources</b>			
<b>Liabilities</b>			
<b>Bond And Long Term Liabilities</b>			
628 - Bonds Payable	\$3,760,000.00	\$4,355,000.00	\$4,940,000.00
<b>Total for Bond And Long Term Liabilities</b>	<b>\$3,760,000.00</b>	<b>\$4,355,000.00</b>	<b>\$4,940,000.00</b>
<b>Other Liabilities</b>			
638 - Net Pension Liability Proportionate Share	-	\$4,761.00	\$1,272,578.00
683 - Other Post Employment Benefits	\$13,277,859.00	\$15,565,534.00	\$15,236,977.00
687 - Compensated Absences	\$396,550.00	\$346,142.00	\$341,995.00
<b>Total for Other Liabilities</b>	<b>\$13,674,409.00</b>	<b>\$15,916,437.00</b>	<b>\$16,851,550.00</b>
<b>Total for Liabilities</b>	<b>\$17,434,409.00</b>	<b>\$20,271,437.00</b>	<b>\$21,791,550.00</b>
<b>Total for Liabilities and Deferred Inflows of Resources</b>	<b>\$17,434,409.00</b>	<b>\$20,271,437.00</b>	<b>\$21,791,550.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness

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**Statement of Indebtedness  
 Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Redeemed from Bond Proceeds</b>	<b>Prior Year Adjustment</b>	<b>Accreted Interest</b>	<b>Ending Balance</b>
Bond	\$4,355,000.00	\$0.00	\$595,000.00	\$0.00	\$0.00	\$0.00	\$3,760,000.00
<b>Total</b>	\$4,355,000.00	\$0.00	\$595,000.00	\$0.00	\$0.00	\$0.00	\$3,760,000.00